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for the Edexcel specification:

- o First degree price discrimination is when each consumer is charged a different price. For example, a lawyer might charge a high income family more than a low income family.
- o Second degree price discrimination is when prices are different according to the volume purchased. For example, with gas.

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Edexcel (A) Economics A-level Theme 2 : The UK Economy, Performance and Policies 2.2 Aggregate Demand ... A fall in the price level from P1 to P2 causes an expansion in demand from Y1 to Y2. A rise in the price level from P2 to P1 causes a contraction in demand from Y2 to Y1.

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Notes, slides and activities. Included is a revision checklist, which links each part of the specification to the resources provided. Slides are engaging, colourful and construct diagrams using a step-by-step method, so that concepts are more accessible for students.

Edexcel Economics A - Theme 4 by magichael - Teaching

4 Edexcel A2 Economics Unit 3 6 Answer: D Explanation: Definitions of total revenue and total cost . An understanding that the level of output that maximises profit will found where $MC = MR$. Diagrammatic representation of profit maximisation either using total revenue and total cost curves or marginal analysis . (1 + 3 marks)

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